Political Economy Seminar



Ten Years Later: What Have We Learned? It has been a decade since the 2007–2009 global financial crisis. The collapse of American investment bank Lehman Brothers sparked an economic downturn which was felt throughout the entire world, particularly across Europe. On the heels of the deepest economic crisis since the Great Depression and "secular stagnation," we are now seeing a backlash against globalization in the form of rising economic protectionism and political nationalism. Populist, antiglobalization, and anti-immigration parties in both Europe and the United States are riding a wave of voter frustration with the market-driven global economic architecture, and are calling for an end to trade and financial globalization, to international migration and to the very institutions that provided the legal and administrative foundations of the post-war order, such as the World Trade Organization. The crisis also broke a sense of trust, not just in financial institutions and the government that oversaw them, but in the very idea of experts and expertise. The past ten years have seen an open revolt against the intellectual elites and scientific experts. The dilemmas of and struggles over the governance and reform of this increasingly fragile, crisis-ridden

order will define the social, economic and political terrain of the twenty-first century. Our goal is to bridge the collective expertise at the University of California, Riverside with that at other institutions to bear on these issues.

Faculty Coordinator: Jana Grittersova (Political Science)

More details at <u>ucrpoliticaleconomy.ucr.edu</u>

Building Research Excellence in Political Economy at UCR



An outgrowth of the successful UCR Polical Economy Seminars, this project will develop collaborations among UCR students and faculty engaged in theoretically informed empirical research on political economy. Through a series of workshops, students and

faculty will (1) present ongoing research in a formal context designed to elicit interdisciplinary feedback; (2) address common problems from specific disciplinary perspectives as a vehicle for developing interdisciplinary solutions to such problems, including collaborative research projects across departments; and (3) promote the development of excellence in independent graduate student research by providing a venue for feedback and exposure to world-class state of the art research in political economy.

Faculty Coordinator: Matthew Mahutga (Sociology)