The Mass Political Economy of Capital Controls

with

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In recent years, many governments imposed regulations over cross-border financial flows, known as “capital controls.” A large literature assumes that international financial regulation is a low-salience issue for voters. By contrast, Dr. Steinberg argues that capital controls can become a highly salient political issue for ordinary voters, particularly in middle- or upper-income countries that implement controls on capital outflows during periods of financial turmoil. This argument is supported by original data from two surveys fielded in Argentina.

David A. Steinberg is assistant professor of International Political Economy at the Johns Hopkins University School of Advanced International Studies. Previously, he was an assistant professor of political science at the University of Oregon, a fellow at the University of Pennsylvania’s Browne Center for International Politics, and visiting researcher at Peking University’s School of Government in China and Torcuato Di Tella University in Argentina. Dr. Steinberg’s research focuses on the politics of international money and finance, specifically, on the transformation of the global financial system over the past 40 years and the deregulation of international financial markets in emerging economies. His book, Demanding Devaluation: Exchange Rate Politics in the Developing World (Cornell University Press, 2015), was awarded the Peter Katzenstein Book Prize. He is the author of articles in Comparative Politics, Comparative Political Studies, International Studies Quarterly, World Politics, among other outlets.

A copy of Dr. Steinberg’s paper is made available at http://ucrpolticaleconomy.ucr.edu.

Dr. Steinberg will be available to meet with graduate students and faculty from 1:30PM to 2:30PM in Watkins 2206.